



MOORING LINES

Newsletter of the Lewes Yacht Club

July Volume III Issue VII

Commodore's Comments

Swim team and aquasize have started. Sailing lessons and Sunday races have begun. Don't forget the 4th of July "Around the Breakwater Race".

Father's Day Brunch was a success. We now have an "Early Bird" Special on Friday nights.

Our Marina Committee held informational meetings for our membership on June 14, and June 21. The Marina referendum will be mailed with the 2008 election ballots.

John Sarik has been appointed Nomination Committee Chairman. This years' election will elect three Directors and all Flag Officers. If you have an interest in running for any of these positions, please contact John.

Bill Purnell
Commodore

July Marina Report

The Marina Events Day was a huge success.

This year the Coast Guard Auxiliary performed safety inspections on 31 member boats.

The nautical flea market was very successful and we owe Connie Miller a big thank you for her support in providing the sunfish demonstration.

The door prize, a new fishing rod and reel combo, was won by 11 year old Arron Jaffe.

Two membership presentations concerning the marina renovation were held in June. Attendance was lower than expected, however those in attendance asked valid questions at the end of each session and hopefully left fully informed about the renovation and the financing process.

We must renovate the marina: that is not an option. Passing the referendum is the responsible way to fund the project.

If you have questions about the marina renovation, please feel free to call or email me.

Look for the entire marina renovation presentation on the LYC web site.

We need your support for this project. Remember we are a club of many components.

If you are looking for a daily or weekly marina slip rental, call the marina for available dates or let the dock master know the dates you are interested in.

Don't forget: October 4, 2008
The Annual Picnic at the Marina

Dick Valeria
Marina Committee Chairman
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All other things, to their destruction draw,
 Only our love hath no decay.
 This, no tomorrow hath, nor yesterday,
 Running it never runs from us away.
 But truly keeps his first, last, everlasting day.
 From: *Songs & Sonnets: 'The Anniversary'* By John Donne

From The Manager's Desk

Summer is in full swing and it is great to see the club bustling with members. *We are open full time in the dining areas now, with lunch and dinner served Thursday through Monday upstairs and in the Squid bar downstairs, on Tuesday and Wednesday from 11am - 7pm. Thursday night is our Land & Sea evening, Monday nights are Down Home Dinners, Friday, Saturday and Sunday nights will be regular dinner menu unless otherwise noted. We look forward to seeing you soon.*

Members **must have** their minimum cards to make charges. Your number will not suffice. *When we do not use the card it opens the door for all kinds of mistakes.* Anyone needing a new card please see me!

Special events for July are:

Friday Night Early Bird Special: Be seated in the dining room and order your entrees before 6:00 pm and receive 10% off your entire dining check. No exceptions. Everyone must be present.

Saturday July 5, 12-7 pm: All Day BBQ with all your favorites like ribs, chicken, hamburgers and hot dogs and all the fixins! Adults - \$18.95 and Kids - \$9.95

Sunday July 6, 11:00am - 2:00 pm: Board Meeting and Brunch: Adults - \$14.95 and \$7.95 for Kids

Saturday July 19: New England Clam Bake \$28.95 Adults (Our Regular Kids menu will be available, but there will be no kids price for the clambake.) Clam bake consists of salad and rolls, 1lb lobster, 8 clams, 10 mussels, ¼ lb shrimp, corn on the cob, coleslaw and potato salad.

Wine glasses are still for sale in the dining room, bar and Quarterdeck store.

(21oz stemless wine or 11oz stemmed wine, each \$5.00.

May Club Business

Daily Club Business:

'07 - \$38066.70		
'08 - \$51162.45	-\$13,095.75	↑ 34%

Banquet Business

'07 - \$ 24250.12		
'08 - 22875.40	\$1,374.72	↓ 6%

Adrienne Hastings
Manager

It is with great sadness that we note and inform the membership of the passing in June of Thomas Marshall, a valued member of the Lewes Yacht Club.

Senior Membership

Are you **75** years old, or will you be, by September 30, 2008? If so, you qualify to become a Senior Member, which entitles you lower dues, no "dining minimums," but no loss of any of the privileges of membership at LYC. **You need to notify the Membership Committee in writing** of your desire to become a Senior Member. Be sure to **send in proof of age** (a copy of your drivers' license, birth certificate, passport, etc.) **no later than September 1, 2008.**

William E. Miller
Membership Chairman

Membership Reminder

Everyone, please remember that **a non-member** may be **a guest at LYC only six times per year.**

If a member is taking a Leave of Absence, the Six-Visit-Rule still applies. The member on Leave of Absence **MUST** be accompanied BY A FULL MEMBER and visits to the LYC are limited to **NO MORE THAN SIX VISITS TOTAL**. Please respect this rule in consideration of your fellow members. Thank you.

William E. Miller
Membership Chairman

Sailing School and Racing News

The Sailing School is underway with daily lessons for children and adults. Check the LYC web site for all of the details, or stop by the Regatta Room. Storage is available for members. Sunday races for Mobjacks and Sunfish begin on June 29, at 12 noon. Any sailboat is welcome to join us to go around the breakwater on July 4, at noon. We also hope members will join us for Tuesday evenings at 5:30 pm for informal sails and pub night.

Connie Miller
Sailing Chairman

Finance Committee Report

To the Membership of the Lewes Yacht Club:

The Finance Committee met on Tuesday, June 10, 2008. We discussed various financing scenarios regarding the marina repair/renovation project. At the request of the Marina Committee, the Finance Committee has conducted a financial analysis regarding the possible renovation project with a bid cost of \$1.2 Million. We have prepared a one page spreadsheet showing: the possible loan payments; marina cost savings, and increased slip revenues; as to how each one will affect each LYC members. In preparation for the pending August referendum, we are currently seeking commercial loan information from WSFS, Community Bank, PNC Bank and other lenders in the area. The current lending environment suggests 5 or 10 year fixed loans amortized over 20 to 25 years at 7% or less. So far the preliminary offers suggest that we may possibly achieve a 10 year fixed loan, amortized over 25 years with a rate below 7%. The financial analysis will be based on those terms. Please be advised that these terms change daily.

We discussed with PNC the possibility of packaging the existing \$2 Million loan with the \$1.2 Million loan at a potentially lower 'blended' rate; however we must consider the pre-payment penalty should we close out the existing loan with PNC. We must also consider the shorter fixed rate, longer amortization period and balloon payment. Depending on the final terms, it may be cost effective to pay the pre-payment penalty if we can recover the costs over a short period of time. These considerations are ongoing and will be delayed until the outcome of the referendum.

We are continuing to review rising LYC utility cost as to how it relates to operating accounts. The House Committee and the Maintenance Committee will be conducting an Energy Audit to evaluate our current energy usage, seeking possible energy savings recommendations.

We are currently soliciting 2009 Operating Budgets as well as projected Capital Improvement items from all committees, to be submitted prior to the July Board of Directors Meeting in preparation for the referendum.

Continued from the previous column:

As always, the Finance Committee is committed to achieving the best possible financial situation for all LYC members. All LYC members are encouraged to submit suggestions and/or attend Finance Committee

Nick Carter
Finance Committee Chairman
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Pool Committee Report

At the pool committee meeting concerns regarding the diving board were discussed. The new board is not as high as the old one and therefore is not safe for flips. This year flips will not be allowed (forward or backward) off of the diving board. No floatation devices, including noodles or "swimmies," may be used when using the diving board.

The swim team schedule was presented. It is noted there will be 4 home meets this year. Three of those meets will be on a Monday, Thursday and then the following Monday. The home meets are marked with an asterisk. While members may come and enjoy the deck, the pool will close at 4 p. m. on swim meet days.

2008 LYC Swim Schedule

Mon. June 23	NO MEET
Thur. June 26	at Sea Colony
Mon. June 30	at Green Hill
Thur. July 3	NO MEET
Mon. July 7	Lake Forest*
Thur. July 10	Sussex Family YMCA*
Mon. July 14	Central Delaware YMCA*
Thur. July 17	at Seaford Swim Assoc.
Mon. July 21	at Kent Swim Club
Thur. July 24	SCST & SGCC "Battle at the Beach"*

If there are any concerns or questions regarding the pool, members can contact the pool manager, Melissa Bleile. The schedule for the pool manager is posted in the life guard's office.

Laurie Carter, Pool Co-Manager

Continued at the top of the next column:

LYC Officers & Committee Chairs	<i>Burgeemeister's Report</i>
<i>Commodore</i> Bill Purnell	<p>Many thanks to those members of the Club, who participated in the "Find the Burgee Boo-boo Contest". While some discoveries of other "inconsistencies" were reported to the contest committee (Adrienne and me) only one absolutely, positively correct boo-boo was identified. If you recall, the recognized error was under the INTERNATIONAL heading of the listed burgees collected and posted in the first floor foyer.</p>
<i>Vice Commodore</i> Richard Martin	
<i>Rear Commodore</i> Jud Bennett	<p>On Saturday, June 7, Mr. David Kelly (long time member - part-time resident) correctly noted that "Hong Kong" was indicated as a country and the Aberdeen Boat Club as its affiliate. WRONG ME! The country in which the Aberdeen Boat Club is located is China. Hong Kong is a city in China. Congratulations, Mr. Kelly - the Burgeemeister will host an adult beverage for you and your bride, Rae.</p>
<i>Treasurer</i> Donald Bland	
<i>Secretary</i> Peggy Kernehan	<p>After all recent additions (see framed official listing) and (ahem) corrections, we can now report (with some semblance of accuracy) that our collection contains 39 International and 132 USA pennants. We also have promises of another four "in the mail."</p>
<i>Burgeemeister</i> Bob Petterson	
<i>By-laws</i> Vacant	<p>Your Burgee Committee says thanks to all who have added to our very prestigious array of diversified sizes, shapes and colors. I think that our collection is one of the greatest, for any yacht club of our dimension, in the U.S.</p>
<i>Grounds</i> Rodney Robinson	
<i>Finance</i> Nick Carter	<p>A closing reminder to you to check the Burgee listing in the entry foyer before venturing forth on your quest to enhance our growing collection. We do not need "doubles".</p> <p style="text-align: right;">Bob Petterson Burgeemeister</p>
<i>House</i> Vacant	
<i>Maintenance</i> Edward Wyatt	<i>Maintenance Report</i>
<i>Marina</i> Richard Valeria	<p><u>Geo Thermo</u></p> <p>Two new pumps and controls have been installed under warranty. We have a new 5-year warranty with new pumps and controls. A new water tank has been installed under warranty and the new tank has a 5 year warranty.</p> <p>All new wiring has been installed from the wells to the Mechanical Room. They were put under ground and <u>in conduit</u>. There was another conduit put under the drive way for any future use.</p> <p>We are going to let the driveway settle and it will be patched in the late fall. The new system is cooling much better due to better pressure from the new pumps.</p> <p>We would like to thank J. R. Mocchi Co. for coming <i>when</i> he said, doing <i>what</i> he said, and especially for <i>leaving such a neat job site</i> after all of the work was finished.</p> <p><u>BEER COOLANT LINE</u></p> <p>It went out Tuesday Pub Night due to extreme heat. It was working fine the next morning.</p> <p style="text-align: right;">Ed Wyatt Maintenance Chairman</p>
<i>Membership</i> William Miller	
<i>Newsletter</i> Marjorie Miller	
<i>Pool Co-Chairs</i> Laurie Carter Jud Bennett	
<i>Quarterdeck Boutique</i> Peggy Maull	
<i>Quick Notes</i> Bob Edelen	
<i>Sailing/Regatta</i> Connie Miller	
<i>Web Mistress</i> Sonya Edwards	
<i>Youth Committee</i> Joy Ferguson	