

**LEWES YACHT CLUB
BOARD MEETING
MARCH 16, 2008**

Members present:

Bill Purnell	Don Bland	Bob Edelen	Peggy Kernehan
Kathy O'Hanlon	Bill Reardon	John Sarik	Nick Carter (phone)

Members absent (explained):

Jud Bennett	Richard Martin	Connie Miller	Dana Orton
Bob Petterson	Ed Wyatt		

Minutes: The minutes for the February Board meeting were approved as presented. 1st Edelen, 2nd Sarik

Treasurer's report (Bland): (Reports distributed.) The cash accounts are on budget. The clubhouse was +\$1750 over the budget. The marina collected dock/slip fees of \$1654. The pool committee collected \$400 in swim team fees for a total so far of \$9,320. The Quarterdeck collected \$268 in sales. Initiation fees of \$4000 were collected during February.

House (Hasting): Friday night dinners will begin on April 4th. The Sunday Brunch after the board meeting will begin on April 20th. We have the "John Sarik and Friends" Lasagna Dinner on April 19th. We have another tentative cooking class and dinner on April 3rd but we need at least 25 participants to make it happen. Look for information in the weekly quick notes.

There will be 4 private functions in April: 4/1, 4/12, 4/18, 4/20.

Daily club business was up 37% and banquet business was up 44%.

Trash companies are being compared for competitive prices.

On 2/27, Lee, Adrienne, Chris and PJ attended and passed the Serv-Safe class.

The House committee will meet next week and work on new menus.

There were 59 attending the St. Patrick's Party. The Easter Brunch registrations are coming in and are presently at 65-70.

K. O'Hanlon: Do we have a House chair?

A. Hasting: Bill has contacted someone.

J. Sarik: Will there be an earlier reservation date for members (lasagna dinner)?

A. Hasting: We have not sold out the last 2 years, so we do not need to have an earlier date unless you want one.

B. Edelen: Has the CPR class been arranged?

A. Hasting: I do not know if the pool committee has moved on this, but we can take it in mid-April at the college.

N. Carter: The Finance Committee is concerned about the rising utility costs.

B. Purnell: Bob Edelen and I talked to an individual who will be advising us on energy audit and usage conservation.

B. Edelen: I track the usage and we are \$7200 over budget. We will get another 5% increase soon. This individual is going to work with us on how to cut the usage but the energy budget must go up.

A. Hasting: I need to wait for Ed to return but there are problems with the Rinai.

Marina (Valeria):

May 12-14 First annual Irish Eyes Triple Header Fishing Tournament benefiting the Lower Delaware Autism Foundation

LYC Marina will provide logistical support: weigh station, fuel and bait sales

May 25 Marina Event Day

9:00 till? Coast Guard Aux. (boat safety inspection)

9:00 till? Nautical & Beach stuff (fishing tackle, boating, etc) flea market by members for members only (setup in front of clubhouse)

1:00 PM Windsurfing demo on the beach

3:00 pm Sunfish demo on the beach

ALL DAY CHICKEN BARBECUE

2008 MARINA HOURS

April 18-27 F-S-S 8am-noon

May 2-18 F-S-S 8AM-4PM

May 23-Sept.1 Daily 7-4:30 pm

Sept 5-28 F-S-S 7am-4:30pm

Oct 3-Nov 2 F-S-S 8am-noon

April 12 Marina work day 9:30 am

Rain date APRIL 13 9:30 am

OCTOBER 4 Annual Picnic at the Marina

The Marina Committee is continuing to work on the renovation information and the financing with the Finance Committee.

D. Valeria asked if the marina trash removal is being included in the new trash contract and Adrienne said that it is included.

POOL (L. Carter): The committee met to update pool rules. The re-plastering of the steps will take place in mid-April. The swim team registrations are coming in very well and almost all returning members have been registered. The money has been turned in to Don Bland.

SAILING-No report

YOUTH- No report

GROUNDINGS-No report

MAINTENANCE-No report

MEMBERSHIP (B. Miller): Since the last Board meeting, there have been deposits of \$19,000 from membership activities. Of the 15 invitations sent out with a "due date" of 3/3/08, 3 asked to go to the bottom of the list, 7 accepted, 2 declined and 2 were not heard from (acceptance rate just under 50%). Active Membership is 577 plus 62 Senior Memberships, 14 Life and 22 on Leave of Absence.

Motion: Approve the 4 new memberships presented. 1st Edelen, 2nd Sarik. Approved.

B. Reardon: How many single memberships are there?

B. Miller: 86. The committee will be discussing single memberships at our next meeting as it has been brought to the committee for consideration. Our recommendation will be sent out prior

to the next meeting so that all board members will be able to look it over before the next meeting.

J. Sarik: Are we over the 575 members limit?

B. Miller: Yes by 2 due to legacy members applying after the invitations went out. We are over by a few some years due to legacies.

FINANCE (read by P. Kernehan): The Finance Committee met on Tuesday, March 11. The Finance Committee continued to discuss various scenarios for the Marina Improvement Project including but not limited to slip user fee increases, bank loan scenarios, marina cash flow and marina maintenance.

We then reviewed rising utility costs for the House Committee as to how it relates to the House operating account. We discussed possible situations that may occur in the months ahead such as increasing revenue, food costs, expenses, budget items, inflation and possible membership dues increases as it relates to the Consumer Price Index.

We reviewed the Capital Reserve Fund and updated the monthly CRF expenses. We continue to adjust the 20 year Long Range Sinking Fund for projected future capital items adding various line items for each committee.

The Finance Committee is currently seeking funding information from PNC Bank, United Bank and other institutional lenders in the area. The Finance Committee is committed to achieve the best possible financial situation for all LYC members.

All LYC members are encouraged to submit suggestions and/or attend Finance Committee meetings.

B.Purnell: The committee is looking at banks while considering refinancing the existing loan as the interest rates are going down.

N. Carter: We are looking at incorporating a loan for the marina with the existing loan. The dues increase being considered would be approximately \$70-80 factoring in an increase for utilities (not greater than \$100).

B. Purnell: The CPI will be used as a guide.

N. Carter: The increase of dues, if it occurs, will include the marina financing, increased operating costs and inflation.

B. Purnell: I have met with the marina committee and discussed the referendum process that will need to be followed.

BURGEEMEISTER: No report

OLD BUSINESS:

Bill Purnell distributed updated drawings of the storage building that were drawn to scale. He will share them with Bob Petterson for review. The next step will be to get construction bids. The budget allows for \$30,000 this year and \$20,000 next year. We need to look at costs and what we will need long-term. Appropriate approvals (permits) will be pursued.

J. Sarik: If there are 22 members on Leave of Absence, how will the membership numbers go up if they all return?

B. Miller: If they all came back at the same time, the number would go up. However, some will resign, become Senior Members, and others will return as active members.

B. Purnell: We need to get an AED for the House and Pool. Employee(s) need to be trained to use it and continue to be recertified.

MEMBERSHIP:

B. Miller: The Aberdeen Boat Club of Hong Kong sent a burgee and would like to receive reciprocity with LYC.

Motion: To approve reciprocity with the Aberdeen Boat Club. 1st Edelen, 2nd Bland; approved.

B. Miller: I suggest that Event Insurance be required for any catered event at LYC to protect the renter as well as another level of insurance for LYC.

D. Bland: We have an umbrella liability for LYC and extra insurance for regattas. I will call our agent and check into additional insurance for the event sponsors.

A. Hasting: I can see for weddings but to add it on the expenses of smaller events such as meetings will hurt our rentals.

The meeting was adjourned at 10:55 a.m. 1st Carter, 2nd Bland.

Respectfully submitted,

Peggy Kernehan, Secretary