



Mooring Lines

The Newsletter Of The
Lewes Yacht Club

December 2011

Volume VI, Issue XII

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Exciting things are happening to the beach in front of the Clubhouse! Dredging has begun and as of November 19th a wide expanse of new beach was in place to the delight of everyone – including the gulls!

Don't Forget

The Quarterdeck has everything you need for that special holiday gift for that special someone!

Check it out today!

PLEASE NOTE:

All items except Tervis will be 10% off on December 3rd!

Commodore's Comments

In the last two weeks, I've had the opportunity to attend two fundraisers at our Club. Both were sold out. At each, it was clear that we are a premier spot with premier services for any special event anywhere. Clearly, we are all fortunate to have such a wonderful facility to enjoy and entertain our friends whenever the opportunity allows!

But, we are not sitting on our laurels. We are always looking at ways to better serve our membership. We have contracted an outside consulting firm, Clubwise, in Atlanta, Georgia, to perform an operational audit with a goal of increasing our efficiency and our service to you – our members. Clubwise specializes in the private club industry and brings impeccable credentials and references. In the coming weeks you will be receiving a survey, and it is vitally important that each and every member provide us your input and honest evaluation of our club's services. It's not cheap – we will spend upwards of \$28,000 and it will serve no one unless we get your full support of this effort. Please be honest! Your responses will go directly to a totally impartial consultant who will use your input to help us serve you better, but, we can't do it without you! Thanks in advance for your prompt and unbiased response when you receive your survey! I wish to thank Bill Miller and John Campanelli, members of your Board, for their help in moving this effort forward.

Finally, the holidays are approaching and soon your Club will be decorated with the festive array of trees, ornaments, wreaths and other decorations of the season, and hundreds of neighbors will flock to enjoy what we take for granted in the beauty of our Club. I hope you are able to take advantage of your Club, its warmth and friendship in this most wonderful season. If not, wherever you are, I wish you all the best this season has to offer. Blessings and be safe!

Bob Edelen, Commodore

Points of Contact

LYC Officers

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Grounds: Ron Kernehan.....rkernehan@earthlink.net
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Membership: Barbara Bakerbachaba@comcast.net
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Sailing: Stephen Robinsonsrobinson@robgraylaw.com
Youth: Jim Powell.....lewesbike@aol.com

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Membership(302) 645-8596-X3
Pool(302) 645-8506

House Happenings

The House Committee met on November 15th to plan for the holiday and winter seasons. The holiday season will be marked with our annual Craft Fair and Holiday Luncheon on Saturday, December 3rd; our Holiday Brunch and Youth Christmas Party on December 11th; our Friday night dinners until December 16th and Tuesday Night Pub Nights every week EXCEPT DECEMBER 20th! Once again, several activities will be held in the “off season” such as our New Year’s Eve Party, St. Valentine’s Party, St. Patrick’s Day’s Party, Special Friday Pub Nights in January, February and March and a Football Playoff Party. Tuesday Pub Nights will be held throughout the winter months and continue to be very popular with great weekly specials!

Sarik and Friends Annual Lasagna Dinner was once again a sell out! Thank you to John Sarik and his Committee for all of your work! Everyone appreciates the fantastic lasagna and the great time that the dinner provides!

The LYCF Gala Celebration of the Bay was a sellout also! The auction was surely the highlight of a great evening. Adrienne and Lee outdid themselves with an outstanding dinner and dessert. The sponsors of the evening were very generous with their contributions and finally, the youth of our area benefit from everyone’s generosity!

Coming Events:

The Craft Show will be held on December 3rd, and it is again sold out! Twenty-eight crafters will participate in the 2011 Craft Show. Stop by and get some of that Christmas shopping done at LYC. The Quarterdeck will also be open with lots of new Christmas items and LYC logo items. There will be the Annual LYC Luncheon held from 11:00AM until 3:00PM for just \$10.00 per person. Last year, over 300 lunches were served!

Our Holiday Brunch will be held on Dec. 11th from 10:00AM to 2:00PM with Barry Eli on the piano! The cost for adults will be \$16.00 and for children \$8.00. Reservations are a must! This event sells out so get your reservations in early! The Youth Christmas Party will follow the brunch at 2:00PM for children 12 and under. Santa will be arriving and distributing gifts (parents are asked to drop off a \$10 gift on Saturday or Sunday before the party marked with BOY OR GIRL). Refreshments will be served.

We will begin taking New Year’s Eve Reservations on December 1st, and for the first time, reservations may be made online! Reservations must be prepaid at the time of the reservation.

Our last Friday Night Dinner of the season will be on Friday, December 16th! Friday Night Dinners will resume on April 6th, (Good Friday) 2012!

Daily club business in October 2011 was \$1,440 lower than October 2010; but, there were five Fridays in 2010 and four in 2011. Therefore, individual Fridays in 2011 actually had greater total sales. As expected, banquet business in 2011 could not match October 2010 due to the VERY large wedding held in October 2010 that would not be matched!

Don’t forget to book your holiday parties at LYC either on-site or at your home or office! There are still some dates available!

Peggy Kernehan, House Committee Chair

Grounds Report

SNOW FENCE REMOVAL:

The status of removing/replacing the aging snow fence along the back of the Club’s boundary has been investigated and analyzed. In my conversation with Tony Pratt, the Director of Delaware Shoreline Administration, he informed me that the state could do nothing about the fence since it belongs to LYC. The Club put the fence up in the 1980s to prevent non-members from accessing the beach from our parking lot across the dunes which were much less developed than today. Today, the fence is not needed for that purpose since DNREC has fencing across the full width of the dunes behind the Club. Mr. Pratt said that we could replace the fence if we wanted or remove the fence and not replace it.

The Grounds Committee was polled and it was unanimously recommended that we remove and discard the fence, retain the few posts which are not rotted and check in the spring to see if the fence had been providing erosion protection. If it turns out that the fence did provide erosion control, we can replace it before next winter. The timing of the fence removal would probably be after mid-December.

Additionally, the dead pine tree to right of the Club entrance will be removed on the same work day as the fence removal.

MEMORIAL TREE TOXICITY EVALUATION

The analysis of the soil from the base of the dead hackberry tree did not find any evidence of a toxin. My opinion is that whatever was used to kill the tree and wiregrass was fast-acting and had been washed through the soil by the time the sample was taken. The good news is there seems to be no residual toxic substances and a new planting can be put in the same spot next spring. Removal of the dead tree can be done on the same work day mentioned previously.

*Ron Kernehan,
Grounds Committee Chair*

Saturday, December 3rd
Holiday Craft Fair
and
Luncheon

10:00AM to 4:00PM
HOLIDAY CRAFT FAIR

The perfect place to find all your Christmas gifts, stocking stuffers and stock your holiday pantry!

11:00AM to 3:00PM
HOLIDAY LUNCHEON

A wonderful assortment of Soups, Sandwiches, Salad and Assorted Desserts.
Just \$10.00 per person!

Sunday December 11th
Holiday Brunch

10:00AM to 3:00PM

Simply the very best brunch anywhere!

*Scrambled Eggs • Eggs Benedict
Bacon & Sausage • Hash Browns
Creamed Chipped Beef
Asparagus Tray • Smoked Salmon
Seafood Pasta • Smoked Ham
Fresh Fruit & Cheese
French Toast/Biscuits/Belgian Waffles
Danish and Muffins &
Chef Lee's Fabulous Omelet Station
And more!*

Plus

Special Christmas Desserts!

The Price – Adults Just \$16.00

Children 10 & under \$9.00

Plus gratuity

Plus:

***Our signature Bloody Mary Bar starting at \$2.00
and Mimosas just \$3.00 each!***

***Please call early for reservations
(302) 645-8596 X5***

Sunday, December 11th
2:00 to 3:00PM
Annual

**Kids' Christmas
Party**



MARK YOUR CALENDARS

for our Annual Christmas Party for children 12 and under! Santa will arrive with gifts for the children.

Parents are asked to drop off a \$10.00 gift marked "boy" or "girl" on Saturday or Sunday (Dec. 10th or 11th) BEFORE the party for Santa to distribute!



There will be crafts, games and refreshments in addition to our special guest, Santa!

Reservations are requested – Please call (302) 645-8596 X5 and let us know how many children will be coming!!!

Youth Committee News

The newly formed Youth Committee consists of the following individuals: Peggy Kernehan, Ron Kernehan, Jean Van Pelt and Jim Powell, Chairman. Additional members are being contacted. I would like to add one male and one female youth between the ages of 12 to 14 to the committee for input. They would be non-voting members and in addition to the five members required for the Committee. The Committee's next activity will be the Christmas Party held December 11th, from 2:00 to 3:00 o'clock.

Jim Powell. Youth Committee Chair

Wednesday, November 30th
Last Day to Pay 2012 Dues!

Late notices have been mailed to those who have not yet paid their 2012 dues. If you have not paid your 2012 dues and wish to retain your membership, your dues plus a \$200.00 late fee must be paid (postmarked) no later than November 30, 2011 or your membership will expire with no recourse. If you have questions, please contact your Membership Committee Chair, Barbara Baker at bachaba@comcast.net.



How to make the perfect Lasagna Dinner: 1 - Assemble a crew, 2 - Chop the veggies and meat, 3 - Cook the peppers, 4 - Add some onions, 5 - Cook up the sausage and beef, 6 - Mix the cheese sauce, 7 - Boil the noodles, 8 - Ahhh, the secret spices! 9 - Stir the sauce, 10 - Assemble the first tray, 11 - Add a little meat, 12 - Top it with cheese and bake, 13 - Clean up the pots & pans, 14 - Serve it up! 15 - The results, priceless - a sold out crowd for the John Sarik & friends 32nd year of Lasagna Dinners!

Pool News

The Pool Committee met on Tuesday, November 1st.

In attendance: Laurie Carter (Chair), LYC Commodore Bob Edelen (Co-chair), Donna Means, Bill Purnell, Joe Morrissey, Janet Davis, Eleanor Knapp and Teddie Purnell (Pool Manager).

Swim Team:

- The Committee agreed that the fees for swim team will go up next season by \$10, from \$115 to \$125 for members and from \$215 to \$225 for non-members. This fee will include the cost of new swim caps, which each registrant will receive.
- The Committee discussed the possibility of permitting swim-team members who are not members of LYC to sign up for swim lessons. This will be discussed further at our next meeting

Guest Fees:

- The committee is looking at increasing guest fees on weekends and limiting the number of guests a membership may sponsor on weekends as a means of reducing over-crowding on busy summer weekends – stay tuned!

Aquacise:

- Fees for Aquacise classes will remain the same as last season, but we will be considering an increase for the 2013 season. The 10-class passes continue to work well and we still have many non-members enjoying the classes.

Miscellaneous:

- Pool Opening: The pool will open on Saturday, May 19, 2012, but will only be open till 6:00PM until Memorial Day weekend when it will be open until 7:00PM daily.
- Pool Closing: The pool will again close at 6:00PM right after Labor Day weekend and will close altogether on September 16, 2012, unless weather conditions are extremely good and warm. This will help save the cost of heating the pool during the last few weeks when there are very few people swimming.

THE NEXT POOL COMMITTEE MEETING IS TO BE HELD ON TUESDAY, DECEMBER 6th, at 9:00AM

Laurie Carter, Pool Committee Chair



LYC TO CELEBRATE 80TH ANNIVERSARY IN 2012

2012 will mark the 80th Anniversary of the beginning of the Lewes Yacht Club. According to our written history, "On a hot, sunny afternoon in August 1932, it was first decided upon to endeavor to organize a sailing association which within a fortnight gave birth to The Lewes Yacht Club". Seventeen charter members grew to "thirty or more" in the summer of 1933.

The 80th Anniversary Committee has started planning the Gala which will take place on **Saturday, June 16, 2012** as well as a full year of activities throughout 2012. **WE NEED YOUR HELP!!!!** The Committee wants to display your old trophies, pictures, burgees, dinnerware, memorabilia, etc. – anything you might have that we can borrow to help tell the story of LYC. Please check your attic or basement, your photo albums and anywhere else you might have stashed LYC memorabilia.

Items will be displayed in the downstairs trophy case beginning with this year's New Year's Eve Celebration, as we welcome in 2012, the beginning of our 80th year! Please contact me as soon as possible and I'll arrange to pick up your items, or, if you have any questions, don't hesitate to contact me. My home number is (302) 645-9290 and my email is reetstu@yahoo.com. Thanks in advance for your help!

Joan Reader, 80th Anniversary Committee Chair

IT Committee Report

The annual dues billing process worked well this year and the membership information was equivalent to the database information. There were 37 members who paid on-line by credit card; slightly more than last year. Plus the LYC Foundation received a couple of donations on-line as well.

Members who paid on-line also had an opportunity to be the first to complete our club "Interests" page. Now, all members have the opportunity to become more involved in LYC and specify areas of interest. Committee Chairs will receive a list of members to be contacted in the future when assistance is needed for volunteer workdays, stuffing envelopes, or to be placed on an email list for possible interest announcements. To get to the Interests page simply sign into the database system, choose "Profile" (top right), then choose "Interest".

Keep in mind, when you pay on-line with a credit card, please look for the "s" for secure in [httpS](http://S). Our database system (ClubExpress) encrypts EVERYTHING – our database information as well as all credit card information. This means that if a hacker somehow accessed the system, they cannot read any of your information.

Upcoming technology to look forward to:

December: Starting December 1st, members will have an opportunity to make their LYC New Year's Eve reservations on-line. Payment must be made immediately with a credit card and entrée choices must be made for each person for whom you are paying. Keep watching for an on-line reservation link in Quick Notes!

January: on-line wait-list applications for those non-members who wish to become members.

February: Web pages for a 2011 photo year in review.

We just keep rolling along with more technology and on-line features for our member's convenience!

Happy Holidays!

*Sonya Edwards, IT Committee Chair,
Webmaster@lewesyc.com, Cell (302) 530-1013*

Sailing News

There was no meeting in November, 2011, but the Sailing Committee continues to work on the following matters:

1. Waterfront Director position for 2012, which is budgeted - Recruitment / Chairman to reach out to assistant coaches at University sailing programs in the Mid-Atlantic. ANYONE WHO KNOWS ANYONE INTERESTED IN THE POSITION, PLEASE CONTACT STEPHEN ROBINSON.
 2. Recruitment for sailing staff for 2012.
 3. Adult Sailing Clinics- Starting in June 2012 – one each for June, July and August.
 4. Possible J-70 fleet of racing boats to be purchased privately by members (five deposits to date). Issues regarding parking and possible expansion of the dry storage parking areas to north side of Club.
 5. Founding member status for LYC for the National Sailing Hall of Fame in Annapolis - Currently we have collected \$3500 and have an additional \$500 pledged for the **NSHOF for a TOTAL of \$4,000 to date**. Our goal is \$10,000. Many thanks to everyone who has donated! Janet Davis has offered to help with her great professional skills as a non-profit fundraiser.
 6. Future of the Mobjack class.
 7. Rental Program- review 2011 and proposal for 2012. Dedicated staff person for rentals (could also do parking enforcement during slow periods).
 8. Adventure sailing program for teens and big boat crewing for youth.
 9. Build boxes for the sailing program at the Marina- winter storage and clean up.
 10. Donations of Sunfish and coordination with the LYC Foundation.
 11. Cape to Cape Regatta 2012.
 12. Junior Sailing – rates to be determined and schedules.
- June 18, 2012 thru August 10th, 2012**

Anyone who has any input, comments or concerns regarding the expanding Sailing Program at LYC, please contact the Chairman or any Committee Member. Thanks.

**Stephen Robinson, Sailing Committee Chair,
(302) 598-5360 cell, srobinson@robgraylaw.com**

Please Note:

Because of the Holiday Schedule, the December Board of Directors Meeting will be held a week early on
Sunday, December 11th, at 9:00AM!
DON'T MISS IT!!

Burgeemeister's Report

Myztereas a la Burgees

First, we had an unknown burgee dating back to the “old” clubhouse in the early 1990’s. The banner was a victim of apathy and neglect and it was one of the “dirty dozen” (plus or minus) flags that were secured (staples or push-pin tacks) rather haphazardly along one wall of the bar area. This Unidentified Flutteringly Oblivious creation (not to be associated with other unrelated UFO’s) was advertised repeatedly to no avail in pre-newsletter dispatches. Even offers of complimentary adult beverages were not enough inducement to solve this continuing dilemma. End of story...(drum rolls, blaring trumpets, and a horrendous clash of cymbals) when in fact, a prior LYC Commodore, Connie Miller, while sunfish championship sailing in the deep south (USA, of course) spotted a familiar burgee design which identified the Grand Maulle Sailing Club located in Little Rock, AR. After more than ten years in obscurity, Connie (and Betsy Schmidt) received the first ever Burgeemeister reward of a selected adult beverage! A memorable moment in LYC Burgeeville!

Recently our perceptive LYCers have recently correctly identified a sudden rash of burgees which had been endowed by unknown endowers. Our most celebrated unknown burgeebuster was Frankie Carter, son of Vice Commodore, Nick and Pool Purveyor (that’s “swim” not “cue”), Laurie. Lo and behold, young Frank solved the nagging dilemma of the long-time Canadian “curiosity” by painstakingly searching the International Burgee Registry and determined the burgee represented the Thames River Yacht Club in Ontario, Canada. The Burgeemeister owes you the advertised prize of a beverage which will be presented with appropriate fanfare (this may be negotiable with Nick and Laurie).

This brings us to another “first.” Our LYC Burgee is now proudly displayed in the above mentioned International Burgee Registry (www.burgees.com).

Please excuse this rambling prattle, but the message should be clear by now...I ain’t got no new burgees to report upon!

Bob Petterson, Burgeemeister

Where our Burgees Fly



While on Burgee Safari in London, John and Sonya Edwards stopped by Buckingham Palace to try and arrange a burgee swap with the Queen. Alas, she wasn’t home and the guards – well, they just stood there!

Time to Book Your Holiday Party!

Whether it’s a large gathering for family and friends, an office party, fraternal organization or any other opportunity for friends to gather, LYC is the perfect place for your holiday party!

Interested in a smaller party in your own home, office or other off-site venue? From a full service completely hassle-free event, to delivery and set up or even party platters you can pick up when ready, LYC’s staff offers the finest catering anywhere.

Call Adrienne today at (302) 645-8596 X8. Host the perfect holiday event, then sit back, relax and leave the rest to us!

Marina News

MARINA REMINDERS:

- The Marina has been winterized. There is a frost-free hose bib in the dry storage area.
- All boats must be out of the water by January 15, 2012.
- Marina Transfer Day March 17, 2012 at 10:00AM in the Clubhouse.

MEMBERS:

- SIGN UP FOR THE FISHING CONTEST!
- There are many slips available for temporary rental at reduced rates for the remainder of the boating season that ends on January 15th.
- There were several incidents this fall where boat owners did not secure dock lines properly. One of the incidents did not cause damage because the adjoining boat had been taken out of the water for the season. The boat in question had come loose at the transom and turned sideways into both slips.

In another incident there was damage to the floating dock due to the lower unit and prop banging the side of the floating dock.

All of these incidents could have been prevented if dock lines were secured properly. Fortunately the Dock Master on duty found these problems and corrected the problem before more damage was done.

You, as slip holders, are responsible for damage done to the Marina facilities and/or other boats in the Marina.

SNOW BIRDS

Don't forget the slip contracts for the 2012-2013 boating season will be mailed mid December 2011. If you are leaving town for the winter MAKE SURE someone gets your slip contract to you. Slip fees are due January 15, 2012. Fees including a \$50.00 late fee must be received no later than February 8, 2012.

*Dick Valeria, Marina Committee Chair,
valeriar@msn.com, (302) 947-0655*



Striper fishing is hot in local waters for those who venture out! Ryan Falgowski caught this 31.6 pounder trolling the mouth of the Delaware Bay. Congrats to Ryan and the whole Falgowski family for their terrific fishing success this fall!

LYC Foundation News

The LYC Foundation held its second annual "Celebration of the Bay" on Saturday, November 12, 2011. The event was a sellout and financial success. The Foundation wishes to thank the event sponsors, auction donors, and successful auction bidders as well as all those who attended and worked so hard to make the event a success.

The opportunity to become a member of the "Founders Circle" will close December 31, 2011. If you have not already done so, please consider becoming a founder.

The Foundation is now entering into its grant and scholarship cycle. This year the foundation will award five (5) one-thousand-dollar college scholarships in addition to its community grants. Please consult the foundation's website at www.lycfoundation.com for more information.

The foundation is currently seeking a volunteer with public relations experience to assist it in its outreach and fund-raising efforts.

As we approach the holiday season, please consider making donations to the LYC Foundation in honor of customers, friends and family. It's a gift that's guaranteed to fit! It will be appreciated by the Sussex County youth the Foundation serves and it honors the recipient in a very special way. If you would like to learn more about the LYCF's good work and how to donate, visit www.lycfoundation.com, and click the Donate tab. All donations will be acknowledged with a letter to the honoree and to the donor.

Bill Purnell, LYC Foundation President



The LYC Foundation Celebration of the Bay was a tremendous success with a packed house, great food, terrific auction, Music by Barry Eli and all for a wonderful cause! Thanks to all who came out to support the kids!

More Celebration of the Bay Photos



The LYC Foundation

gratefully acknowledges the sponsors, contributors and all the very special members and guests who through their generosity have contributed to the success of our

Celebration of the Bay

Sponsors

Admiral

*Lynn and Bob Edgell
Sysco Eastern Maryland – Rob Medd*

Captain

4Sight Group - Linda Dickey

Commander

*Paul Evalds • Pilots Association for the Bay and River Delaware • PNC Bank • Marjorie and Stephen Robinson •
Morgan Stanley - David Humes • Jane and Ed Wyatt*

Lieutenant

*Mr. and Mrs. James Beers • Pamela Davidson • Mr. and Mrs. Albert Didden • Robin and Ken Lester
Dr. and Mrs. James Marvel Jr. • Marjorie and Bill Miller • Pat and Paul Mylander • Pamela and Brian North
Mr. and Mrs. Harold W.T. Purnell, Archer & Greiner PA • Mr. and Mrs. John Campanelli*

Benefactors

*Mr. and Mrs. Gregory Bahtiarian • Mr. and Mrs. A. Richard Barros • Don Bland • Mrs. Frank Carter Sr.
Laurie and Nick Carter • Mr. and Mrs. Fred Cottrell III • Dr. and Mrs. Mario DiSabatino
Mr. and Mrs. Thomas Goetz • Mr. and Mrs. Wayne Holden • Cindy and Peter Issel • Mr. and Mrs. Paul Ives
Mr. and Mrs. Stanley King • Jack Lingo Realty • Jim Roberts • Mr. and Mrs. Hugh Martin • Tracey Mulveny
Mr. and Mrs. Jon Reynolds • Mr. and Mrs. Robert Omrod • Martha D'Erasmus and Robert Rosenberg
Southern Wine and Spirits • Mr. and Mrs. Richard Weeks • Mr. and Mrs. David Wick*

Founders

*Don Bland • John Campanelli • Laurie and Nick Carter • Lynn and Richard Cecil • B.J. Clark and Maryanne Murray
Paul Collins and Denise Bridgens • Tim Connaway • Janet Davis • Linda and John Dickey
Andrea and Albert Didden • Bob Edelen • Lynn and Bob Edgell • Valerie and Dick Elliott
Barbara and Thomas Goetz • Nancy Hebner • Peggy and Ron Kernehan • Hugh Leahy Jr. • Gordon McKay
Marsha Metrinko • Marjorie and Bill Miller • Linda and Richard Palmer • Teddie and Bill Purnell
Marjorie and Stephen Robinson • Michele Rollins • Doris Stoddard • Nadine and David Wick • Jane and Ed Wyatt*

Auction items generously donated by:

*Bling Salon & Spa • Laurie and Nick Carter • Linda and John Dickey • DOPS INC. • DuPont Country Club
Half Full Restaurant • Jeff Hoepfl • Inniscrone Golf Club • Cindy and Peter Issel • Sue and Bert Keller
Kindle Restaurant • Jodie Cassidy Labovitch • Jack Lingo Realty • Connie Miller • Dr. and Mrs. William Miller
Kevin Moore • Quest Fitness • Pat Riordan • Southern Wine and Spirits • Marjorie and Stephen Robinson
Michele Rollins • Stripper Bites Restaurant • Teller Wines • Two Friends • U.S. Foods • Jane and Ed Wyatt*

The LYC Foundation was inspired to expose area kids to the wholesome enjoyment of our bays and local waters - skills and memories that can last a lifetime! Your generosity has greatly helped further this goal!

Finance Committee Report

The Finance Committee met on Tuesday, November 15, 2011. Present were: Nick Carter, Dick Valeria, Barbara Baker, Don Bland, Bob Edelen, John Campanelli, Bill Miller, Charlie Baker, Ed Wyatt, Bill Purnell, Joe Smith, Ron Kernehan and Peggy Kernehan.

Three members who paid their dues by credit card and were asked about volunteering in club activities indicated an interest in the Finance committee. They were sent invitations to attend our meetings.

LOAN RENEGOTIATION:

The LYC has two loans:

1. A fixed 7%, 15 year PNC loan with a current balance of \$1,772,688 and a variable pre-payment penalty that is currently at 2.4% and
2. A fixed 6% WSFS loan with a current balance of \$780,000 and a 1% pre-payment penalty. The combined monthly payments are \$23,210.

The PNC loan was a very good deal at the time because it was a 15 year commitment when banks were not offering that length of commitment. Nick Carter began to explore refinancing these two loans because interest rates are at historic lows so the opportunity to refinance is upon us now.

PNC is the first bank to submit a proposal. The members of the Re-Finance Subcommittee are seeking bids from three other lenders. We believe that we could be spending less cash per month and paying off the loans sooner, both of which are important LYC objectives. On receipt of these other bids, the Finance Committee will determine the best option for LYC, which may include staying the course with our current loans, and will make a recommendation to the Board at that time.

OPERATIONAL AUDIT:

John Campanelli, Bill Miller and Bob Edelen reported on completion of negotiations with Jerry McCoy of Clubwise LLC. Mr. McCoy met with a number of Board and Committee members on Monday November 7th. Mr. McCoy will conduct four or five multi-day site visits to develop a member survey, a Governance and Management Review, a Leadership Strategy Survey, conduct Member Focus Groups, and a final audit report. (See page 14 for additional information).

CAPITAL RESERVE ACCOUNT REVISIONS:

The Committee updated the Capital Reserve Fund as follows: A charge to the 2012 CRF for Department 10 was edited to show the actual expense of \$5300 for post cladding out of \$7000 that was approved for the work. A copy is attached.

CASH FLOW REPORT:

A Cash Flow Report was distributed with 2011 actuals-to-date; this report showed a \$20,000 budget surplus.

There was discussion of the impact of the addition of new members on the 2012 Cash Flow. The Committee concluded that the number of new members will be clearer by the December meeting.

John Dickey, Finance Committee Chair

Operational Audit Report

The Finance Committee and a few Committee chairs met with Clubwise President, Mr. Jerry McCoy, on Monday November 7th, for a four-hour discussion of the proposed Management Audit for LYC. The meeting was very productive and all attending LYC members were favorably impressed with Mr. McCoy's expertise. After a brief negotiating session, followed by several phone calls, the scope and cost of the project was defined and mutually agreed upon. The original contract was for \$20,000 and was approved at the October Board of Directors Meeting.

An additional \$2,000 was added to the contract, which covers Clubwise compiling the data from the surveys (rather than LYC doing the compiling of the data from the surveys). In addition, the Finance Committee unanimously voted to allocate \$6,000 to cover Mr. McCoy's living and travel expenses for the four or five extended site visits comprising the audit.

The first extended site visit by Mr. McCoy will be November 28th to the 30th. During these visits he will conduct a series of extended interviews with Officers, Directors, Committee Chairs and staff to facilitate the design of both a comprehensive membership survey and management survey. In addition, Mr. McCoy will evaluate our Club Operations, our governance and our financial controls. A final report with a series of suggested "action items" should be available in time to initiate at least a portion of the suggested "actions" in time for the 2012 season.

Finally, Mr. McCoy cautioned everyone that a management audit will often take many Club Members "out of their comfort zone" and LYC members should be prepared for this. He also emphasized that the audit will require a significant amount of "homework" reading by the Officers, Board Members and Committee Chairs to make as effective as possible the many sessions that will make up the actual audit.

In Summary, in addition to the originally approved \$20,000 for the management audit, in November the Board approved an additional \$2,000 for Clubwise's compilation of the data obtained in the membership survey plus \$6,000 to cover Mr. McCoy's travel and living expenses while performing the extended site visits of the management audit. The total funds allocated for the management audit are \$28,000.

Bill Miller

New Year's Eve

Celebration

*Saturday, December 31st
6:00PM to 1:00AM*

***Welcome the New Year
In the Festive Warmth of your Club!***

***Dinner & Dancing
to***

***Music by DJ Mary Buchness
Party Favors
Midnight Champagne Toast***

Hors D'oeuvres

Oysters on the Half Shell

Shrimp Cocktail

***An assortment of fine cheeses and the
finest seasonal fruit***

Entrée Selection:

***Filet Mignon topped w/ Crab and
Béarnaise***

Filet Mignon and Lobster Tail

Rack of Lamb

Stuffed Lobster Tail

***Includes Served Salad
and Special Dessert***

\$60.00 per Person - \$120.00 Couple

Cash Bar Available

Reservations must be prepaid

We will begin taking reservations

Thursday, December 1st

Call (302) 645-8596 X5

Or register on line at ClubExpress.com

Stay tuned to Quick Notes for details!

**LEWES YACHT CLUB
PO BOX 2
LEWES DE 19958-0002**

What's new at www.lewesyc.com

Coming soon to your LYC Members-Only Website:

Special Interests in specific areas of LYC:

Do you have a special interest in some aspect of the LYC? Login to the member's website, go to your "Profile", then click on "Interests". Your information will be sent to the Chair of that Committee for future LYC assistance with volunteer workdays, stuffing envelopes, and/or to be placed on an email list for possible special interest announcements.

New Years Eve reservations "on-line", starting the first week of December:

That's right! Soon you will be able to make your LYC New Year's Eve reservations on-line and pay with a credit card. Look for how-to instructions in Quick Notes. Payment must be made immediately with a Visa or MasterCard and entrée choices selections (from a pull down menu) are required for each person. This is an absolutely fun and entertaining evening for all our members and their guests with plenty of fabulous food and a free champagne toast! If you haven't tried "NYE at LYC", you really ought to consider it! Otherwise you are missing a great time, at a terrific value.

January: on-line wait-list applications for those non-members who wish to become future members.

February: web pages for a 2011 photo year in review.

Any questions or problems, feel free to contact me!

Sonya Edwards, IT Chair, Webmaster@lewesyc.com, Cell: (302) 530-1013